

by the percentage of 1948 trade represented by each commodity in the sample in obtaining group and total indexes. By dividing these price indexes into the trade values the effects of price change are removed from the values, or by dividing the price index into an index of values on the same time-base an index is obtained showing changes in the volume of trade from year to year.

The grouping of commodities used in these calculations differs slightly from that of the regular trade statistics, changes being desirable to simplify the pricing problem. The chief difference is that the first two main groups of the trade statistics have been combined into one group, "agricultural and animal products", and that the sub-group "rubber and its products" has been transferred from this group to the "miscellaneous" group.

The import totals differ from those usually published by the exclusion of certain goods brought into Canada by the governments of the United Kingdom and NATO countries for the use of their defence forces. Table 22 shows the value of trade adjusted for pricing purposes, and the value, price and volume indexes of Canadian trade for 1950-53.

Movements in value, price and volume have not always been the same. The volume of imports increased in each year shown in the table, but a sharp fall in import prices reduced the value of imports in 1952 below their 1951 value. From 1950 to 1951 rising prices accounted for more than half of the increase in import value; from 1952 to 1953 there was little change in import prices, and the whole of the value gain was caused by a further increase in import volume. Export prices, like import prices, reached a peak in 1951 and have declined since that year, but in 1952 there was a sufficient increase in the volume of exports to more than offset the decline in prices, and the value of exports advanced.

22.—Declared Values and Value, Price and Physical Volume Indexes of Foreign Trade, by Commodity Group, 1950-53

Commodity Group <sup>1</sup>	1950	1951	1952	1953
	DECLARED VALUES			
	\$'000	\$'000	\$'000	\$'000
<b>Imports—</b>				
Agricultural and animal products .....	522,763	583,674	522,597	526,025
Fibres and textiles .....	364,509	483,520	359,440	387,115
Wood products and paper .....	95,859	132,383	129,411	154,445
Iron and steel and products .....	977,582	1,328,055	1,402,232	1,521,044
Non-ferrous metals and products .....	219,730	297,353	304,218	376,170
Non-metallic minerals and products .....	608,445	681,356	638,754	654,524
Chemicals and fertilizer .....	161,517	194,992	190,843	225,786
Miscellaneous .....	222,819	375,749	464,059	507,986
<b>Totals, Adjusted Imports<sup>2</sup> .....</b>	<b>3,173,224</b>	<b>4,077,083</b>	<b>4,011,555</b>	<b>4,353,094</b>
Imports for use of U.K. and NATO Governments ..	1,029	7,773	18,913	29,736
<b>Totals, Declared Values of Imports .....</b>	<b>3,174,253</b>	<b>4,084,856</b>	<b>4,030,468</b>	<b>4,382,830</b>
<b>Domestic Exports—</b>				
Agricultural and animal products .....	990,520	1,213,176	1,403,747	1,339,348
Fibres and textiles .....	29,573	36,858	27,697	24,333
Wood products and paper .....	1,112,945	1,399,076	1,366,787	1,295,396
Iron and steel and products .....	273,242	350,369	417,538	376,891
Non-ferrous metals and products .....	457,262	569,870	706,732	682,183
Non-metallic minerals and products .....	103,655	131,529	143,474	147,393
Chemicals and fertilizer .....	100,525	131,690	124,565	137,885
Miscellaneous .....	50,665	81,892	110,540	113,977
<b>Totals, Declared Values of Exports<sup>3</sup> .....</b>	<b>3,118,387</b>	<b>3,914,460</b>	<b>4,301,680</b>	<b>4,117,406</b>

For footnotes, see end of table, p. 1081.